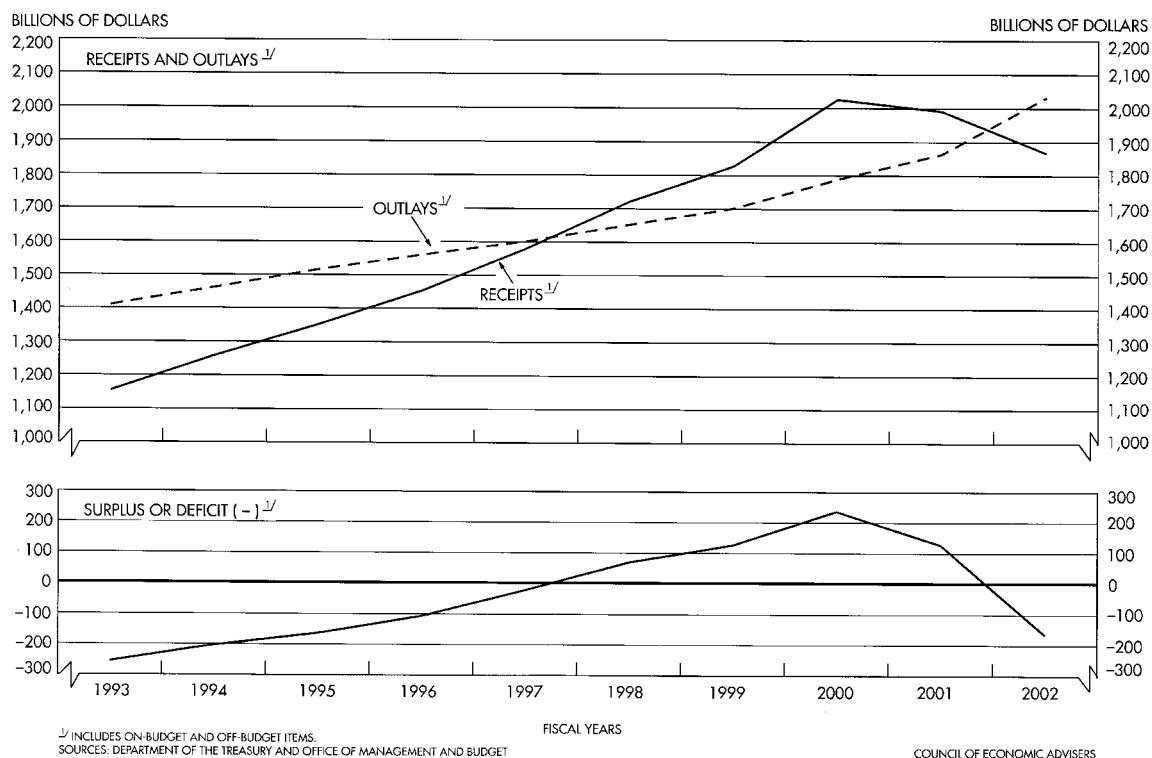


# FEDERAL FINANCE

## FEDERAL RECEIPTS, OUTLAYS, AND DEBT

In the first 10 months of fiscal 2002, there was a deficit of \$147.2 billion, compared with a surplus of \$171.8 billion a year earlier.



[Billions of dollars]

Fiscal year or period	Total			On-budget			Off-budget			Federal debt (end of period)	
	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Receipts	Outlays	Surplus or deficit (-)	Gross Federal	Held by the public
1985 .....	734.1	946.4	-212.3	547.9	769.6	-221.7	186.2	176.8	9.4	1,817.5	1,507.4
1986 .....	769.2	990.5	-221.2	569.0	807.0	-238.0	200.2	183.5	16.7	2,120.6	1,740.8
1987 .....	854.4	1,004.1	-149.8	641.0	810.3	-169.3	213.4	193.8	19.6	2,346.1	1,889.9
1988 .....	909.3	1,064.5	-155.2	667.8	861.8	-194.0	241.5	202.7	38.8	2,601.3	2,051.8
1989 .....	991.2	1,143.7	-152.5	727.5	932.8	-205.2	263.7	210.9	52.8	2,868.0	2,191.0
1990 .....	1,032.0	1,253.2	-221.2	750.3	1,028.1	-277.8	281.7	225.1	56.6	3,206.6	2,411.8
1991 .....	1,055.0	1,324.4	-269.4	761.2	1,082.7	-321.6	293.9	241.7	52.2	3,598.5	2,689.3
1992 .....	1,091.3	1,381.7	-290.4	788.9	1,129.3	-340.5	302.4	252.3	50.1	4,002.1	3,000.1
1993 .....	1,154.4	1,409.5	-255.1	842.5	1,142.9	-300.5	311.9	266.6	45.3	4,351.4	3,248.8
1994 .....	1,258.6	1,461.9	-203.3	923.6	1,182.5	-258.9	335.0	279.4	55.7	4,643.7	3,433.4
1995 .....	1,351.8	1,515.8	-164.0	1,000.8	1,227.2	-226.4	351.1	288.7	62.4	4,921.0	3,604.8
1996 .....	1,453.1	1,560.6	-107.5	1,085.6	1,259.7	-174.1	367.5	300.9	66.6	5,181.9	3,734.5
1997 .....	1,579.3	1,601.3	-22.0	1,187.3	1,290.7	-103.4	392.0	310.6	81.4	5,369.7	3,772.8
1998 .....	1,721.8	1,652.6	69.2	1,306.0	1,336.0	-30.0	415.8	316.6	99.2	5,478.7	3,721.6
1999 .....	1,827.5	1,701.9	125.5	1,383.0	1,381.2	1.8	444.5	320.8	123.7	5,606.1	3,632.9
2000 .....	2,025.2	1,788.8	236.4	1,544.6	1,458.1	86.6	480.6	330.8	149.8	5,629.0	3,410.1
2001 .....	1,991.0	1,863.9	127.1	1,483.5	1,517.1	-33.6	507.5	346.8	160.7	5,770.3	3,320.0
2002 (estimates) .....	1,867.4	2,032.5	-165.1	1,352.6	1,674.9	-322.3	514.8	357.6	157.2	6,182.2	3,528.7
Cumulative total, first 10 months: <sup>1</sup>											
Fiscal year 2001 .....	1,709.9	1,538.1	171.8	1,282.8	1,267.7	15.2	427.1	270.5	156.6	5,676.2	3,243.9
Fiscal year 2002 .....	1,535.9	1,683.1	-147.2	1,104.5	1,405.6	-301.1	431.4	277.5	153.9	6,129.0	3,487.5

<sup>1</sup> Data from current issue *Monthly Treasury Statement*.

NOTE.—Data for fiscal 2001 and 2002 are from *Mid-Session Review*, Budget of the United States Government, Fiscal Year 2003, issued July 15, 2002. Other data (except as noted) are from *Budget of the United States Government, Fiscal Year 2003*, issued February 4, 2002.

Sources: Department of the Treasury and Office of Management and Budget.